

# RBI extends temporary advances limit of ₹51,560 cr for states, UTs till Sept

PRESS TRUST OF INDIA  
Mumbai, April 23

**THE RBI** ON Friday said the existing interim Ways and Means Advances (WMA) limit of ₹51,560 crore for all states and Union Territories will continue up to September 30, 2021, as the effect of the Covid-19 pandemic is still prevalent. WMAs are temporary advances given by the RBI to the government to tide over any mismatch in receipts and payments. The RBI said it has revised the WMA Scheme of States and Union Territories (UTs) based on the recommendations of the Advisory Committee on WMA to state governments. The WMA limit arrived at by the Committee based on total expenditure of States/UTs, works out to ₹47,010 crore. "As the effect of the Covid-19 pandemic is still prevalent,

the existing interim WMA limit of ₹51,560 crore for all States/UTs shall continue for six months i.e., up to September 30, 2021," it said in a statement. The Reserve Bank will review the WMA limit thereafter, depending on the course of the pandemic and its impact on the economy, the central bank said. It further said Special Drawing Facility (SDF) availed by state governments and UTs will continue to be linked to the quantum of their investments in marketable securities issued by the government of India, including the Auction Treasury Bills (ATBs). The net annual incremental investments in Consolidated Sinking Fund (CSF) and Guarantee Redemption Fund (GRF) will continue to be eligible for availing of SDF, without any upper limit. CSF and GRF are reserve funds maintained by some state governments with the RBI.

# India's tax revenue below potential by about 4% of GDP, says NK Singh

PRESS TRUST OF INDIA  
New Delhi, April 23

**15TH FINANCE COMMISSION** chairman NK Singh on Friday said India's tax revenue potential is lower by 4% of GDP and the country needs to bring in deep reforms in the revenue management system. He also said an incentive mechanism for states needs to be worked out so that their policies are aligned to those of the central government. Speaking at the CSEP-IMF event on "Securing Sustainable Finances and Medium-term Fiscal Frameworks: International Experience and Relevance for India", Singh said there is a need to redo direct and indirect taxes and bring about deep reforms in the revenue system. "At least 4% of GDP is a lost potential in terms of India's revenue and if some part of it



could be realised it would help greatly in aligning not only inevitable expenditure needs, pandemic needs, health needs, but find a convergence between sustainable development and medium-term fiscal policy statement...," Singh said. Speaking at the event, former RBI deputy governor Rakesh Mohan said, "According to finance commission's calculation we are about 4% of GDP (gross domestic product) below our tax potential. "That is a lot that is about 25% of the total taxes collected Centre and states".

# ₹2k-crore agriculture produce stuck in Gujarat APMCs

FE BUREAU  
Ahmedabad, April 23

**TRADES OF AGRICULTURE** produce worth over ₹2,000 crore have been stuck in Gujarat over the past one week as most of the Agriculture Market Produce Committees (APMCs) are either closed completely or functioning partially due to the second wave of Covid-19. Of the 200-odd APMCs across the state, majority of the market yards have either imposed voluntary lockdown till further notice or restricted their operations for one or two commodities only. Sources close to the development said that nearly 50 lakh farmers have been affected due to self-imposed lockdown by APMCs in wake of surging cases of Covid-19. "Human lives are more important than anything else. Most of the markets have taken restrictive measures in order to break the chain of the second wave of Covid-19. If we wouldn't take precautions, there

would be a crowded situation in most of the APMCs across the state," said Ghanshyam Patel, joint secretary of Gujarat Niyantrit Bazar Sangh, a state-level federal body of the APMCs across the state. Currently, the arrival of wheat and spices are in full swing. During the current year, Gujarat is witnessing record production in winter crops, especially wheat, cumin, fennel seeds, mustard seeds and other crops. Now farmers have no option but to store their yields at their farms and wait till the APMCs reopen. As most of the agro commodities are not being traded and auctioned at APMCs over the past week, suddenly prices of spices, vegetables, fruits and grains have started escalating despite the fact that crop is much higher compared to previous season. Patel however says that there wouldn't be complete lockdown, market yards would again become operational by the end of current month. He further said that many

Asia's biggest hub for spices, Unjha Agriculture Produce Market Committee (Unjha APMC) situated in North Gujarat is closed completely since April 13. According to Dinesh Patel, chairman of Unjha APMC, the management of the APMC would take a decision on Sunday whether to reopen the yard or not after reviewing COVID-19 situation.

FORM G  
INVITATION FOR EXPRESSION OF INTEREST  
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

Relevant Particulars	
S.No.	Particulars
1.	Name of the corporate debtor: Mercator Limited
2.	Date of Incorporation of Corporate Debtor: 24 November 1983
3.	Authority under which Corporate Debtor is incorporated / registered: Registrar of Companies, Mumbai
4.	Corporate identity number / limited liability identification number of corporate debtor: L63090MH1983PLC031418
5.	Address of the registered office and principal office (if any) of the Corporate Debtor: 83-87, 8th floor, Mittal Tower, B Wing, Nariman Point Mumbai City MH 400021 IN
6.	Insolvency commencement date of the corporate debtor: 08 February 2021
7.	Date of invitation of expression of interest: 24 April 2021
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at: The eligibility criteria is mentioned in the detailed Expression of Interest process document available on <a href="http://www.mercator.co.in">http://www.mercator.co.in</a> or can be sought by sending an email to <a href="mailto:resolve.mercator@in.gt.com">resolve.mercator@in.gt.com</a>
9.	Norms of ineligibility applicable under section 29A are available at: Available at the website of IBI ( <a href="https://ibi.gov.in/legal-framework/">https://ibi.gov.in/legal-framework/</a> ) or request by email to <a href="mailto:resolve.mercator@in.gt.com">resolve.mercator@in.gt.com</a>
10.	Last date for receipt of expression of interest: 09 May 2021
11.	Date of issue of provisional list of prospective resolution applicants: 19 May 2021
12.	Last date for submission of objections to provisional list: 24 May 2021
13.	Date of issue of final list of prospective resolution applicants: 03 June 2021
14.	Date of issue of information memorandum evaluation matrix and request for resolution plans to prospective resolution applicants: 24 May 2021
15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum ("IM") and further information: Will be shared in electronic form with the eligible prospective resolution applicants
16.	Last date for submission of resolution plans: 23 June 2021
17.	Manner of submitting resolution plans to resolution professional: In a sealed envelope by post/hand as well as password protected soft copy as detailed in the RFRP
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval: 23 July 2021
19.	Name and registration number of the resolution professional: Grish Siriram Juneja Regn. No. -IBBI/PA001/IP-P00999/2017-2018/11646
20.	Name, Address and e-mail of the resolution professional, as registered with the Board: Grish Siriram Juneja A-22, Dignity Apartments, Bon Bon Lane, 7, Bungalows, Versova, Andheri (W), Mumbai-400053 E: <a href="mailto:ejunejagrish31@gmail.com">ejunejagrish31@gmail.com</a>
21.	Address and email to be used for correspondence with the resolution professional: Grish Siriram Juneja A-Grant Thonon, 11th Floor, Tower II, One International Center, S B Marg, Elinhstone (W), Mumbai-400013 E: <a href="mailto:resolve.mercator@in.gt.com">resolve.mercator@in.gt.com</a>
22.	Further Details are available at or with: On the website of the corporate debtor <a href="http://www.mercator.co.in">http://www.mercator.co.in</a> or can be sought by email to <a href="mailto:resolve.mercator@in.gt.com">resolve.mercator@in.gt.com</a>
23.	Date of publication of Form G: 24 April 2021

# US praises India for stepping up climate change commitment

**THE BIDEN ADMINISTRATION** has applauded India for stepping up its climate change commitment including the partnership with the US to deploy 450 gigawatts of renewable power to meet the ambitious 2030 target for climate action and clean energy. At the Leaders Summit on Climate on Thursday, the two countries launched a new high-level 'US-India Climate and Clean Energy Agenda 2030 Partnership' to create stronger bilateral cooperation on actions in the current decade to meet the goals of the Paris Agreement. The partnership will proceed along two main tracks — the Strategic Clean Energy Partnership, co-chaired by Secretary of Energy Granholm, and the Climate Action and Finance Mobilisation Dialogue, co-chaired by Special Presidential Envoy for Climate John Kerry, a joint statement said. —PTI

**SHIVA CEMENT LIMITED**  
Regd. Off.:YY 5, Civil Township, 7/8, Area Rourkela, Sundargarh, Odisha-769004.  
CIN : L26942OR1985PLC001557  
Website: [www.shivacement.com](http://www.shivacement.com) E-mail: [cs@shivacement.com](mailto:cs@shivacement.com)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021.** (₹ in lakh)

Particulars	Quarter ended	Year to date	Corresponding Quarter ended	Year to date
	31.03.2021	31.03.2021	31.03.2020	31.03.2020
	Audited	Audited	Audited	Audited
Total Income from Operation	836.23	3,258.67	849.26	3,253.59
Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(751.54)	(2948.22)	(840.96)	(3063.50)
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(751.54)	(2948.22)	(840.96)	(3063.50)
Net Profit / (Loss) for the period after Tax ( after Exceptional and / or Extraordinary items)	(571.58)	(2196.82)	(632.35)	(2282.38)
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income(after tax)]	(567.22)	(2188.56)	(636.02)	(2301.67)
Equity Share Capital	3,900.00	3,900.00	3,900.00	3,900.00
Earning Per Share (of 2/- each)				
Basic	(0.29)	(1.13)	(0.32)	(1.17)
Diluted	(0.29)	(1.13)	(0.32)	(1.17)

Note: The above is extract of detailed format of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2021 filed with the Stock Exchange under Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The full format of Quarterly/Annual results are available on the Company's website [www.shivacement.com](http://www.shivacement.com) and on the website of stock exchanges [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)

For and on behalf of Board of Directors  
**Shiva Cement Limited**

Date: April 23, 2021  
Place: Rourkela

Manoj Kumar Rustagi  
Whole time Director

**उत्तर प्रदेश सहकारी चीनी मिल्स संघ लिमिटेड**  
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PEX 2612848, 2615722, 2201856 Gram: "SUGARFED" Fax: (0522) 2627994  
E-mail: [upsugarfed@yahoo.co.in](mailto:upsugarfed@yahoo.co.in) Website: [www.upsugarfed.org](http://www.upsugarfed.org)

शंशा P-8065 वृ.वृ.प. / 2021-22 (1976-23.04.2021)

**SHORT TERM E-TENDER NOTICE**

On line e-tenders are invited from manufacturers/authorized distributors/importers/stockists/channel partners/authorized dealers (as per details given in tender documents) for supply of **Boiler Tubes, M.S. & G.I. pipes** to various Co-operative Sugar Factories of U.P. The e-tender documents with detailed specifications, make terms and conditions etc can be downloaded from e-tender portal <http://etender.up.nic.in> & federation website [www.upsugarfed.org](http://www.upsugarfed.org) time to time.

The Managing Director Federation reserves the right to cancel any or all bids/annual e-bidding process without assigning any reason to & decision of Federation will be final & binding.

**(BIMAL KUMAR DUBEY)**  
MANAGING DIRECTOR

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**Reliance Industries Limited**  
Regd. Office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021  
Phone: 022-3555 5000 • E-mail: [investor.relations@ril.com](mailto:investor.relations@ril.com)  
CIN: L17110MH1973PLC019786

**NOTICE**

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on **Friday, April 30, 2021** *inter alia* to consider and approve the standalone and consolidated audited financial results of the Company for the quarter / year ended March 31, 2021 and to recommend dividend on equity shares of the Company.

The said Notice may be accessed on the Company's website at <http://www.ril.com> and may also be accessed on the Stock Exchange websites at <http://www.bseindia.com> and <http://www.nseindia.com>.

For Reliance Industries Limited  
sd/-  
Savitri Parekh  
Joint Company Secretary and Compliance Officer

Place : Mumbai  
Date : April 23, 2021

[www.ril.com](http://www.ril.com)

**NOTICE OF HEARING**

THE HONBLE NATIONAL COMPANY LAW TRIBUNAL  
MUMBAI BENCH  
C.P. (IB) No. 109/MB/2021  
Raminder Dhillon and 2 others:  
Financial Creditors/Petitioners  
Vs  
Kasata Hometech (India) Private Limited:  
Corporate Debtor/ Respondent  
TO WHOMSOEVER IT MAY CONCERN

Take notice that the Petitioners above named have filed the above Petition under Section 7 of the Insolvency and Bankruptcy Code, 2016, before NCLT, Mumbai Bench, wherein the Tribunal (Court V) vide its order dated 23.04.2021 directed the Petitioner to notify the corporate debtor (Kasata Hometech (India) Private Limited), that hearing of the said Petition will take place on 7th May, 2021 at 10.30 a.m. before Court V and you are required to remain present. In the event of failure to attend, the matter will be heard on merits.

Date: 23.04.2021 Ashish O. Lalpuria & Co.,  
Place: Mumbai sd/-  
Company Secretaries -  
Authorised Representative for Petitioners -  
204, Zee Square, M. G. Road,  
Opp. Bank of Baroda, Vile Parle (East),  
Mumbai - 400 057

**Punjab & Sind Bank**  
(A Govt. of India Undertaking)  
Head Office: 21-Rajendra Place, New Delhi-110 008.  
[www.psbindia.com](http://www.psbindia.com)

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**NOTICE**

This has reference to our newspaper notice dated 13.04.2021 regarding Extraordinary General Meeting of the Shareholders of Punjab & Sind Bank to be held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) on **Monday, the 17th day of May, 2021** at 11.00 a.m. in accordance with Securities & Exchange Board of India (SEBI) circular no SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 read with MCA (Ministry of Corporate Affairs) Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No 33/2020 dated September 28, 2020 and Circular No. 39/2020 dated December 31, 2020, to transact the following business:

**Agenda Item No. 1:** To elect **ONE** Director from amongst the shareholders of the Bank (other than the Central Government) pursuant to the provisions of Section 9(3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980 read with Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1980 and Punjab & Sind Bank (Shares & Meetings) Regulations, 2008, RBI Master Directions on "Fit and Proper" criteria for Elected Directors on the Board of PSB's dated August 02, 2019, as amended, and other applicable Directives / Guidelines issued by Regulatory Authorities.

**Notes**

- In compliance of the aforesaid guidelines, electronic copies of the notice of the EGM have been sent to all the shareholders whose email addresses are registered with the Bank / Depository Participant(s) and also to those shareholders who have not their email addresses registered with our RTA, Link Intime India Private Limited, pursuant to our newspaper publication dated 13.04.2021. A copy of the detailed notice of the EGM along with relevant forms is available on the website of the Bank i.e. [www.psbindia.com](http://www.psbindia.com), the website of the stock exchanges at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and also on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).
- Shareholders can join and participate in the EGM through VC / OAVM facility only. Shareholders participating through VC / OAVM shall be counted for the purpose of reckoning the quorum under Regulation 58 of Punjab & Sind Bank (Shares & Meeting) Regulations, 2008. The deemed venue for the EGM shall be the Head Office of the Bank. The instructions for participating in the EGM through VC / OAVM are set forth in the detailed notice.
- Voting through Electronic Means: Shareholders may please note that in compliance of Regulation 44 of SEBI (LODR) Regulations, 2015 and the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (E-voting Rules) read with the MCA Circulars, the Bank is pleased to provide its shareholders the facility to exercise their right to vote by electronic means (remote e-voting and e-voting during the EGM) through the e-voting platform provided by CDSL and the shareholders may follow the procedure for the same as detailed in the Notice available on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).
- Cut-off date / Specified Date: The Bank has fixed **Tuesday, 20<sup>th</sup> April, 2021** as the Specified / Cut-off Date for the purpose of determining the shareholders eligible for participating i.e. Nominating, Contesting and Voting (remote e-voting and e-voting at the EGM) in the aforesaid election.
- The last date for receipt of Nominations from candidates is **Saturday, 01<sup>st</sup> May, 2021 by 04:00 p.m.**
- The shareholders holding shares as on the cut-off date i.e. **Tuesday, 20<sup>th</sup> April, 2021**, may follow the procedure as provided in the notice for obtaining the Login id and password for e-voting. A person whose name is recorded in the Register of shareholders / Beneficial owners (maintained with the depositories) as on the cut-off date only shall be entitled to avail the facility of remote e-voting / e-voting at the EGM.
- The remote e-voting period begins on at 10.00 am on **Wednesday, 12<sup>th</sup> May, 2021** and ends at 5.00 pm on **Sunday, 16<sup>th</sup> May 2021**. During this period, shareholders of the Bank, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., **20<sup>th</sup> April 2021**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter and the remote e-voting shall not be allowed beyond 5.00 PM, 16<sup>th</sup> May 2021. Once the vote is casted by the shareholder, the shareholder shall not be allowed to change it subsequently.
- In terms of sub-section (2E) of Section 3 of the Banking Companies (Acquisition & Transfer of Undertakings) Act, 1980, no shareholder of the corresponding new Bank, other than the Central Government, shall be entitled to exercise voting rights in respect of any shares held by him/her in excess of ten percent of the total voting rights of all the shareholders of the Bank.
- If any share stands registered in the names of two or more persons, the person first named in the register shall, as regards voting, be deemed to be the sole holder thereof.
- In terms of e-voting rules, only those shareholders, who are present in the EGM and have not cast their vote through remote e-voting and are otherwise not barred from doing so, shall be allowed to vote through e-voting system at the EGM. A shareholder may participate in the EGM even after exercising his / her right to vote through remote e-voting but such a shareholder shall not be allowed to vote again at the EGM.
- Shareholders holding shares in physical form as on cut-off date and / or those who have not registered their email ids with the Bank / Depository Participant(s) / RTA pursuant to our notice dated 13.04.2021, are requested to follow the procedure for casting vote through remote e-voting or e-voting at the EGM, as stipulated in the notice of the EGM available on the website of the Bank i.e. [www.psbindia.com](http://www.psbindia.com)
- The results declared, along with the report of the Scrutinizer shall be placed on the website of the Bank [www.psbindia.com](http://www.psbindia.com) and on the website of CDSL immediately after the declaration of result by the Chairman of the Meeting or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchanges whereat the equity shares of the Bank are listed.
- If you have any queries or issues regarding attending EGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).
- All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.
- Shareholders are requested to refer the detailed notice of the EGM as available aforesaid for any other information / procedure.

By order of the Board of Directors  
For PUNJAB & SIND BANK

[S Krishnan]  
Managing Director & CEO

Place: New Delhi  
Date: 23 April, 2021

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Scan for menu