

Mercator Limited
List of Creditors under clause (ca) of sub-regulation (2) of regulation 13 the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016
(Version 6: Pursuant to claims received and updated as on 31 Dec 2021)

Sl No.	Category of Creditor	Summary of Claim Received		Summary of Claim Admitted		Amount Contingent Claims	Amount of claims not admitted	Amount of claims under verification	Details in Annexure	Remarks if any
		No. of Claims	In INR	No. of Claims	In INR	In INR	In INR	In INR		
1	Secured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	1	
2	Unsecured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	2	
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	6	11,090,410,311	6	10,804,286,632	1,388,224,267	286,123,679	-	3	
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	9	4,372,317,744	9	3,758,208,817	237,410,485	614,108,926	-	4	
5	Operational creditors (Workmen)	-	-	-	-	-	-	-	5	
6	Operational creditors (Employees)	9	6,641,633	5	3,379,786	-	3,261,847	-	6	
7	Operational creditors (Government Dues)	3	462,968,018	3	137,622,891	263,842,739	61,502,388	-	7	
8	Operational creditors (other than Workmen and Employees and Government Dues)	51	680,919,802	48	217,637,406	-	458,654,151	4,628,245	8	
9	Other creditors, if any, (other than financial creditors and operational creditors)	-	-	-	-	-	-	-	9	
Total		78	16,613,257,508	71	14,921,135,532	1,889,477,492	1,423,650,991	4,628,245		

Notes:

- 1 The Security interest against the claimed amount may undergo change incase the Resolution Professional comes across any additional evidence/document, warranting such change
- As per Regulation 14 of CIRP Regulations -**
- 2 Where the amount claimed by a creditor is not precise due to any contingency or other reason, the interim resolution professional or the resolution professional, as the case may be, shall make the best estimate of the amount of the claim based on the information available with him. The interim resolution professional or the resolution professional, as the case may be, shall revise the amounts of claims admitted, including the estimates of claims made under sub regulation (1), as soon as may be practicable, when he comes across additional information warranting such revision.
- 3 Amounts under verification are being reconciled with the books of accounts and records available with the corporate debtor. Revisions, if any, will be updated post verification. Also amount admitted may undergo change incase the Resolution Professional comes across any additional evidence/document, warranting such change in admitted amount.
- 4 The Official Exchange rate published by RBI on 08 February 2021 has been considered as the reference exchange rate for claims denominated in foreign currency.

Name of Corporate Debtor : Mercator Limited

Date of Commencemnt of CIRP : 08 February 2021

Annexure 1

(Version 6: Pursuant to claims received and updated as on 31 Dec 2021)

List of Secured Financial Creditor belonging to any class of creditor

SI No.	Name of creditor	Details of claim received		Details of claim Admitted						Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks if any
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by Guarantee	Whether related party?	% of voting Share in COC if applicable					
	Total													

List of Unsecured Financial Creditor belonging to any class of creditor

Sl No.	Name of creditor	Details of claim received		Details of claim Admitted						Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks if any	
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by Guarantee	Whether related party?	% of voting Share in COC if applicable						
	Total														

Annexure 3

Name of Corporate Debtor : Mercator Limited

Date of Commencemnt of CIRP : 08 February 2021

(Version 6: Pursuant to claims received and updated as on 31 Dec 2021)

List of Secured Financial Creditor (Other than the financial creditor belonging to any class of creditor)

SI No.	Name of creditor	Details of claim received		Details of claim Admitted					Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks if any			
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by Guarantee	Whether related party?						% of voting Share in COC if applicable		
1	UTI Structured Debt Oppurtunities Fund I	23-Feb-21	3,151,802,713	3,050,036,160	Non convertible Debentures	3,050,036,160	3,050,036,160	N	21.28%	-	-	101,766,553	-	Note 3		
			11,344,300	11,344,300	Legal Expenses	11,344,300	11,344,300			-	-	-	-			
		Total	3,163,147,013	3,061,380,460		3,061,380,460	3,061,380,460			-	-	101,766,553	-			
2	Axis Bank Limited	01-Mar-21	9,380,765	-	FCNR 1	-	-	N	18.67%	-	-	9,380,765	-			
			180,320,013	180,320,013	FCNR 2	180,320,013	-			-	-	-	-			
			273,146,134	273,146,134	FCNR 3	273,146,134	-			-	-	-	-			
			391,495,895	391,495,895	FCNR 4	391,495,895	-			-	-	-	-			
			1,332,214,802	1,332,214,802	FCNR 5	1,332,214,802	-			-	-	-	-			
			5,789,638	-	ECB 1	-	-			-	-	-	5,789,638	-		
			508,605,205	508,605,205	ECB 2	508,605,205	-			-	-	-	-	-		
Total	2,700,952,453	2,685,782,050		2,685,782,050				-	-	15,170,403	-					
3	State Bank of India	20-Feb-21	1,222,973,095	1,090,428,109	Cash Credit	1,090,428,109	-	N	8.15%	-	-	132,544,987	-	Note 4		
			68,703,484	61,565,187	Bank Guarantee	61,565,187	-			-	61,565,187	-	7,138,297		-	Note 5
			20,100,000	20,100,000	Legal Expenses	20,100,000	-			-	-	-	-		-	
		Total	1,311,776,579	1,172,093,296		1,172,093,296				61,565,187	-	139,683,284	-			
4	ICICI bank Limited	23-Feb-21	1,213,773,720	1,195,026,852	Foreign Currency Non Resident Loan I	1,195,026,852	-	N	15.83%	-	-	18,746,868	-			
			229,832,344	229,060,888	Foreign Currency Non Resident Loan II	229,060,888	-			-	-	-	771,456	-		
			355,931,802	355,313,715	Foreign Currency Non Resident Loan III	355,313,715	-			-	-	-	618,087	-		
			498,549,699	497,679,882	Foreign Currency Non Resident Loan IV	497,679,882	-			-	-	-	869,817	-		
			Total	2,298,087,565	2,277,081,337		2,277,081,337						-	-	21,006,227	-
5	Bank of Baroda	20-Feb-21	1,324,531,647	1,324,531,647	Corporate Guarantee executed by Mercator Limited in favor of BOB for loan given to Mercator Petroleum Ltd	Note 1	-	N	9.22%	1,324,531,647	-	-	-	Note 2		
			2,367,433	2,127,433	Legal Expenses	Note 1	-			-	2,127,433	-	240,000	-	Note 2	
		Total	1,326,899,080	1,326,659,080						1,326,659,080	-	240,000	-			
6	Yes Bank Limited	23-Feb-21	281,290,410	281,290,410	Cash Credit	281,290,410	-	N	1.95%	-	-	-	-			
			8,257,212	-	Bank Guarantee	-	-			-	-	-	8,257,212	-		
Total	289,547,621	281,290,410		281,290,410				-	-	8,257,212	-					
Total		11,090,410,311	10,804,286,632		9,477,627,552	3,061,380,460		75.09%	1,388,224,267	-	286,123,679	-				

Note 1 The Creditor is a Secured Financial Creditor basis the Corporate Guarantee provided by ML and the security interest registered in the name of the Creditor.

Note 2 The claim filed by Bank of Baroda is admitted as per Section 5(8)(i) of IBC, 2016, subject to adjustment of recovery, if any, made by the claimant from the principal borrower.

Note 3 Subsequent, to the distribution of the sale proceeds of the vessel Prem Mala during the CIRP of the corporate debtor by the High Court of Bombay vide its order dated 05 May 2021 the amount of claim admitted has been reduced from INR 3,151,802,712 to INR 3,050,036,160.

Note 4 Subsequent, to the distribution of the sale proceeds of the vessel Prem Mala during the CIRP of the corporate debtor by the High Court of Bombay vide its order dated 05 May 2021 the amount of claim admitted has been reduced from INR 1,222,973,095 to INR 1,090,428,109.

Note 5 The contingent claim is towards uninvoked bank guarantees and has been admitted on contingent basis

List of Unsecured Financial Creditor (Other than the financial creditor belonging to any class of creditor)

Sl No.	Name of creditor	Details of claim received		Details of claim Admitted				Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks if any	
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by Guarantee	Whether related party?						% of voting Share in COC if applicable
1	DBS Bank India Limited	23-Feb-21	237,410,485	237,410,485	Corporate Guarantee executed by Mercator Limited in favor of DBS for loan given to Mercator International Pte Ltd	-	N	1.65%	237,410,485	-	-	-	Note 1
			537,155,650	-	Comfort Letter issued by Mercator Limited towards Promissory Note issued by Marvel Value International Ltd	-			-	537,155,650	-	-	
		Total	774,566,136	237,410,485					237,410,485	-	537,155,650	-	
2	Sunidhi Capital Private Limited	23-Feb-21	69,072,072	69,072,072	Term Loan	-	N	0.48%	-	-	-	-	
		Total	69,072,072	69,072,072							-	-	-
3	Aion Direct Private Limited	04-Mar-21	1,334,485,994	1,334,485,994	Foreign Currency Convertible Bonds	-	N	9.27%	-	-	-	-	
		Total	1,334,485,994	1,334,485,994							-	-	-
4	Export-Import bank of India	22-Feb-21	684,036,870	684,036,870	Foreign currency term loan	-	N	4.75%	-	-	-	-	
		Total	684,036,870	684,036,870							-	-	-
5	Anand Rathi Global Finance Ltd	18-Feb-21	255,844,168	208,566,165	Term Loan	-	N	1.45%	-	-	47,278,003	-	
		Total	255,844,168	208,566,165							-	-	47,278,003
6	State Bank of India	20-Feb-21	1,050,926,589	1,050,926,589	Term Loan	1,050,926,589	N	7.30%	-	-	-	-	
		Total	1,050,926,589	1,050,926,589							-	-	-
7	AHM Investments Private Limited	04-May-21	13,508,748	11,905,860	Loans and Shares pledged Lenders	-	Y	0.00%	-	-	1,602,888	-	
		Total	13,508,748	11,905,860							-	-	1,602,888
8	Harish Kumar Mittal	04-May-21	154,837,776	131,881,090	Loans and Shares pledged Lenders	-	Y	0.00%	-	-	22,956,686	-	
		Total	154,837,776	131,881,090							-	-	22,956,686
9	Archana Harish Mittal	04-May-21	35,039,391	29,923,692	Loans and Shares pledged Lenders	-	Y	0.00%	-	-	5,115,699	-	
		Total	35,039,391	29,923,692							-	-	5,115,699
Total			4,372,317,744	3,758,208,817				24.91%	237,410,485	-	614,108,926	-	

Note 1 The claim filed by DBS is admitted as per Section 5(8)(i) of IBC, 2016, subject to adjustment of recovery, if any, made by the claimant from the principal borrower

Name of Corporate Debtor : Mercator Limited

Date of Commencement of CIRP : 08 February 2021

Annexure 5

(Version 6: Pursuant to claims received and updated as on 31 Dec 2021)

List of Operational Creditors (Workmen)

Sl No.	Name of authorised representative If any	Name of Workman	Details of claim received		Details of claim Admitted					Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks if any	
			Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by Guarantee	Whether related party?	% of voting Share in COC if applicable						
		Total													

Annexure 6

Name of Corporate Debtor : Mercator Limited

Date of Commencement of CIRP : 08 February 2021

(Version 6: Pursuant to claims received and updated as on 31 Dec 2021)

List of Operational Creditors (Employees dues)

SI No.	Name of authorised representative If any	Name of Employees	Details of claim received		Details of claim Admitted				Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks if any	
			Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by Guarantee	Whether related party?						% of voting Share in COC if applicable
1	NA	Gurpreet Singh Malhi	07-Apr-21	603,959	603,959	Full and Final Settlement	Nil	No	-	-	-	-	-	
2	NA	Shalabh Harish Mittal	19-Apr-21	1,826,755	1,802,485	Full and Final Settlement	Nil	Yes	-	-	-	24,270	-	
3	NA	Naresh Gupta	08-Jul-21	129,165	-	Full and Final Settlement	Nil	No	-	-	-	129,165	-	
4	NA	Jaideo Rokade	08-Jul-21	1,035,946	-	Full and Final Settlement	Nil	No	-	-	-	1,035,946	-	
5	NA	Krishan Kumar	08-Jul-21	57,592	-	Full and Final Settlement	Nil	No	-	-	-	57,592	-	
6	NA	Sushilendra Manasubdar	08-Jul-21	1,248,117	-	Full and Final Settlement	Nil	No	-	-	-	1,248,117	-	
7	NA	Suresh Kumar	29-Nov-21	60,200	60,200	Full and Final Settlement	Nil	No	-	-	-	-	-	
8	NA	Rambeer Sharma	30-Nov-21	182,000	182,000	Full and Final Settlement	Nil	No	-	-	-	-	-	
9	NA	Vikram Sarin	24-Nov-21	1,497,899	731,142	Full and Final Settlement	Nil	No	-	-	-	766,757	-	
		Total		6,641,633	3,379,786					-	-	3,261,847	-	

Name of Corporate Debtor : Mercator Limited

Annexure 7
Date of Commencement of CIRP : 08 February 2021

(Version 6: Pursuant to claims received and updated as on 31 Dec 2021)

List of Operational Creditors (Government Dues)

Sl No.	Details of the claimant		Details of claim received		Details of claim Admitted						Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks if any
	Department	Government	Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by Guarantee	Whether related party?	% of voting Share in COC if applicable					
1	Deputy Commissioner of CT & GST	CT & GST Circle, Paradeep, Odisha	10-May-21	102,326,802	40,824,414	GST Claim	NIL	NIL	No	-	-	-	61,502,388	-	
2	Deputy Commissioner Anne Varghese of Income Tax Circle, Mumbai	Income Tax Circle Mumbai	30-Sep-21	263,852,740	10,001	Income Tax Claim	NIL	NIL	No	-	263,842,739	-	-	-	Note 1
3	Dr Atul Pandey, DCIT(TDS)-1(3), Mumbai	DCIT (TDS) Income Tax Circle Mumbai	11-Oct-21	96,788,476	96,788,476	Income Tax (TDS) Claim	NIL	NIL	No	-	-	-	-	-	
Total				462,968,018	137,622,891		-	-		-	263,842,739	-	61,502,388	-	

Note 1: Dy. Commissioner of Income Tax Circle-5(2)(1), Mumbai had filed a claim under form B. The demand of INR 263,842,740 proposed to be imposed under the assessment order No ITBA/AST/F/144C/2021-22/1036021571(1) on non payment of Income Tax, is currently under adjudication with the Dispute Resolution Panel ["DRP"] and the exact amount of Demand is not known as of date of publication; based on facts available with the RP, the claim has been accepted at INR 1 and balance is reflected as contingent as the liability has not crystallised and the matter would be decided post adjudication by DRP. Distribution will depend on the crystallisation of liability at that time.

Annexure 8

Name of Corporate Debtor : Mercator Limited

Date of Commencement of CIRP : 08 February 2021

(Version 6: Pursuant to claims received and updated as on 31 Dec 2021)

List of operational Creditors (Other than Workmen and Employees and Government dues)

Sl No.	Name of creditor	Details of claim received		Details of claim Admitted						Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks if any
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by Guarantee	Whether related party?	% of voting Share in COC if applicable					
1	India House Path Lab	22-Feb-21	386,000	366,400	Medical services	NIL	NIL	No	-	-	-	19,600	-	
2	MS. PRIYA VISHWANATHAN	19-Feb-21	190,000	182,500	Secretarial Services	NIL	NIL	No	-	-	-	7,500	-	
3	Ben Line Agencies (India) Private Limited	19-Feb-21	1,553,000	1,465,484	Agency Services	NIL	NIL	No	-	-	-	87,516	-	
4	Ark shipping services	22-Feb-21	9,123,908	9,123,908	Dredging Services	NIL	NIL	No	-	-	-	-	-	
5	M/S Cochin Shipping company	22-Feb-21	1,012,922	1,012,922	Dredging Survey Services	NIL	NIL	No	-	-	-	-	-	
6	Fugro Survey India Private Limited	22-Feb-21	4,547,441	2,802,188	Dredging Survey Services	NIL	NIL	No	-	-	-	1,745,253	-	
7	Axis Trustee Services Limited	22-Feb-21	525,776	515,776	Debenture Trustee	NIL	NIL	No	-	-	-	10,000	-	
8	Horizon Survey Company India Pvt Limited	22-Feb-21	3,471,342	3,471,342	Dredging Survey Services	NIL	NIL	No	-	-	-	-	-	
9	Xpress Geomatics	22-Feb-21	3,058,720	3,058,720	Dredging Survey Services	NIL	NIL	No	-	-	-	-	-	
10	Indian Register of Shipping	23-Feb-21	14,754,592	8,504,904	Survey Services	NIL	NIL	No	-	-	-	6,249,688	-	
11	JM Boat Services	23-Feb-21	1,772,208	1,641,881	Boat Hire	NIL	NIL	No	-	-	-	130,327	-	
12	Axis Bank	01-Mar-21	503,428	503,428	Security Trustee Services	NIL	NIL	No	-	-	-	-	-	
13	Kakinada Sea Ports Limited	10-Mar-21	432,974,862	-	Port charges	NIL	NIL	No	-	-	-	432,974,862	-	
14	Avesta Steels & Alloys	15-Mar-21	62,538	62,538	Supplier	NIL	NIL	No	-	-	-	-	-	
15	UCHITHA GRAPHIC PRINTERS PRIVATE LIMITED	05-Apr-21	11,511	11,511	Printing Services	NIL	NIL	No	-	-	-	-	-	
16	Link Intime India Private Limited	08-Mar-21	406,264	380,192	Professional Services	NIL	NIL	No	-	-	-	26,072	-	
17	Central Depository Services Limited	31-Mar-21	84,690	79,308	E-voting Services	NIL	NIL	No	-	-	-	5,382	-	
18	C N K Associates	08-Apr-21	2,045,000	1,797,500	Professional Services	NIL	NIL	No	-	-	-	247,500	-	
19	ABNCO Vie Win Ent Private Limited	15-Mar-21	2,419,086	2,419,086	Dredging Services	NIL	NIL	No	-	-	-	-	-	
20	Primenet Global Limited	31-Mar-21	103,250	77,727	Internet Services	NIL	NIL	No	-	-	-	25,523	-	
21	Mohammed Zaid Akhtar Moulvi	28-Apr-21	1,592,904	1,592,904	Warehouse Rental	NIL	NIL	No	-	-	-	-	-	
22	Jan Nanak Crane Services	01-May-21	7,836,878	7,836,878	Dredging Services	NIL	NIL	No	-	-	-	-	-	
23	MORSUN COATING SYSTEMS	08-May-21	1,488,388	1,286,729	Supplier	NIL	NIL	No	-	-	-	201,659	-	
24	AMRUT DREDGING AND SHIPPING LTD Claim 1	07-Aug-21	819,835	-	Dredging Services	NIL	NIL	No	-	-	-	819,835	-	
25	MARKS MARINE RADIO PRIVATE LIMITED	03-May-21	266,532	266,532	Supplier	NIL	NIL	No	-	-	-	-	-	
26	Sawalaram Enterprises	07-May-21	1,428,413	348,132	Maintenance Services	NIL	NIL	No	-	-	-	1,080,281	-	
27	Saahara Enterprises	04-May-21	788,544	675,287	Transportation Services	NIL	NIL	No	-	-	-	113,257	-	
28	M/s. Sachidananda Sahu	10-May-21	1,913,080	1,913,080	Boat Hire	NIL	NIL	No	-	-	-	-	-	
29	Chidambaram Shipcare Private Limited	30-Apr-21	1,853,240	1,507,220	Maintenance Services	NIL	NIL	No	-	-	-	346,020	-	
30	M/S Eastern offshore Engineers	11-May-21	1,780,543	915,636	Supplier	NIL	NIL	No	-	-	-	864,907	-	
31	M/s Bluefin Marine	05-May-21	10,200,000	10,200,000	Dredging Services	NIL	NIL	No	-	-	-	-	-	
32	JM MARITIME SERVICES	10-May-21	2,091,544	1,005,154	Dredging Services	NIL	NIL	No	-	-	-	1,086,390	-	
33	Rajesh P Godhwani	07-Jun-21	12,057,164	12,057,164	Lease Services	NIL	NIL	No	-	-	-	-	-	
34	MARINE POWER INTERNATIONL FZC	03-Jun-21	446,846	446,846	Supplier	NIL	NIL	No	-	-	-	-	-	
35	Aneja Associates	29-Jun-21	760,186	702,207	Professional Services	NIL	NIL	No	-	-	-	57,979	-	
36	J D Jhaveri & Associates	06-Jul-21	88,500	82,875	Professional Services	NIL	NIL	No	-	-	-	5,625	-	
37	MAHALAXMI ENTERPRISES	30-Jun-21	1,105,981	728,641	Supplier	NIL	NIL	No	-	-	-	377,340	-	
38	Sembmarine Kakinada Limited	26-Feb-21	41,961,929	41,614,096	Maintenance and Repair Services	NIL	NIL	No	-	-	-	347,833	-	
39	Ascent Insulation & Marine Contractors LLP	05-Aug-21	808,595	678,844	Maintenance Services	NIL	NIL	No	-	-	-	129,751	-	
40	Vashdev D lakhani , Sheela V Lakhani, Purshotam V Lakhani	11-Aug-21	15,691,979	15,642,286	Lease Services	NIL	NIL	No	-	-	-	49,693	-	
41	AMRUT DREDGING AND SHIPPING LTD_Caim 2	07-Aug-21	2,824,131	1,829,000	Dredging Services	NIL	NIL	No	-	-	-	995,131	-	
42	M/s.Kakinada Marine & Offshore Complex Ltd(KMOC)	07-Aug-21	37,559,742	28,188,791	Maintenance and Repair Services	NIL	NIL	No	-	-	-	9,370,951	-	
43	Global Tech Integrated Systems Pvt Ltd	06-Aug-21	78,746	71,126	Maintenance Services	NIL	NIL	No	-	-	-	7,620	-	
44	Cargo Gear Services (I) Pvt Ltd	06-May-21	861,770	821,810	Supplier	NIL	NIL	No	-	-	-	39,960	-	
45	Mrs Pushpa Alias Rajni Tahil Bhambhvani & 2 Ors	24-Sep-21	8,148,792	7,646,546	Lease Services	NIL	NIL	No	-	-	-	502,246	-	
46	Mr. Naraindas P Godhwani, Mrs Radhika N Godhwani, Mrs Sunil N Godhwani	20-Sep-21	15,939,467	15,226,154	Lease Services	NIL	NIL	No	-	-	-	713,313	-	
47	Mr. Hargun Godhwani and Mrs. Laju Godhwani	22-Oct-21	17,893,313	17,893,313	Lease Services	NIL	NIL	No	-	-	-	-	-	
48	CHOWGULE BROTHERS PRIVATE LIMITED	21-Oct-21	1,320,502	1,305,365	Dredging Services	NIL	NIL	No	-	-	-	15,137	-	
49	Mittal Tower Premises Co-operative Society Ltd	03-Dec-21	648,008	648,008	Maintenance Charges	NIL	NIL	No	-	-	-	-	-	
50	Vaibhavi Dredging	04-Sep-21	9,560,075	7,029,467	Dredging Services	NIL	NIL	No	-	-	-	-	2,530,608	
51	Albatross Marine Services	27-Dec-21	2,097,637	-	Supplier	NIL	NIL	No	-	-	-	-	2,097,637	
	Total		680,919,802	217,637,406								458,654,151	4,628,245	

List of other Creditors (Other than Financial Creditors and Operational Creditors)

Sl No.	Name of creditor	Details of claim received		Details of claim Admitted				Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks if any
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by Guarantee					
	Total											

Name of Corporate Debtor : Mercator Limited

Security Interest under verification

Date of Commencement of CIRP : 08 February 2021

List of Financial Creditors

(Version 6: Pursuant to claims received and updated as on 31 Dec 2021)

SI No.	Name of creditor	Nature of claim	Amount claimed	Amount of claim admitted	Security Interest as per form C	Security Interest Admitted
1	UTI Structured Debt Oppurtunities Fund I	Non convertible Debentures	3,163,147,013	3,061,380,460	<p>First Charge on Ship 'Prem Mala' Registered under The Merchant shipping Act, 1958 With Official No. 3133 Vide Mortgage Deed Dated 26.03.2018 and Form 11 Dated 20.09.2013 with Transfer Endorsed On 04.05.2018.</p> <p>Pledge of 51% Shares of Mercator Petroleum Ltd as per Deed of Pledge dated 26th March 2018</p> <p>Hypothecation of All Loans and Instruments to Mercator Petroleum Ltd as detailed In Clause 8.1.6 of the Dtd Dated 26.03.2018 Other Security As Detailed In Debenture Trust Deed.</p>	<p>1. 1st charge on shares of MPL and MOTL.</p> <p>2. Hypothecation of All Loans and Instruments to Mercator Petroleum Ltd as detailed In Clause 8.1.6 of the DTD Dated 26 Mar 2018.</p> <p>3. Other Security As Detailed In Debenture Trust Deed- Second charge on Assets pertaining to Secured Oil Blocks of MPL</p> <p>4. Second charge on intangibles of MPL</p> <p>5. Corporate Guarantee from MOTL and MPL</p>
			3,163,147,013	3,061,380,460		
2	Axis Bank Limited	FCNR 1	9,380,765	-	<p>For ECB 1 and FCNR 1 facilities:</p> <p>> First charge on the Vessel ('Prem Pride');</p> <p>> Exclusive charge over Designated Earnings Account;</p> <p>> Exclusive first Charge on receivables, earnings, claims against third parties, revenues etc. of the Vessel of whatsoever nature.</p> <p>> First priority assignment of the Obligatory Insurances;</p> <p>The above security is being shared on pari-passu basis among the lenders participating in ECB & FCNR Facility</p>	NA
		FCNR 2	180,320,013	180,320,013		For FCNR 2, FCNR 3, FCNR 4 and FCNR 5 facilities: Dredgers: Veera Prem, Vakul Prem, Omkara Prem and Bhagwati Prem
		FCNR 3	273,146,134	273,146,134		> Exclusive charge on Dredgers;
		FCNR 4	391,495,895	391,495,895		> Exclusive charge on the receivables from the Dredgers;
		FCNR 5	1,332,214,802	1,332,214,802		> Exclusive charge over their Designated Earnings Account;
		ECB 1	5,789,638	-		> First priority assignment of the Obligatory Insurances for Dredgers;
		ECB 2	508,605,205	508,605,205		> Exclusive charge over DSRA account maintained for the facility
			2,700,952,453	2,685,782,050		
3	State Bank of India	Term Loan	1,050,926,589	1,050,926,589	Primary: Inventory, Receivables, Fixed Assets/ P & M	Unsecured
		Cash Credit	1,222,973,095	1,090,428,109	Secondary : NIL	
		Bank Guarantee	68,703,484	61,565,187	Guarantees: Personal Guarantee: Harish Kumar Mittal	1) Hypothecation Charge over the entire Books Debts & other current assets of the Company

		Legal Expenses	20,100,000	20,100,000	Corporate Guarantee: Off Shore Holding Company Pte Ltd	
			2,362,703,168	2,223,019,884		
4	ICICI bank Limited	Foreign Currency Non Resident Loan I	1,213,773,720	1,195,026,852	For Facility I: The Company has, mortgaged and charged to and in favour ICICI Bank, on a second ranking pari-passu basis all its rights, titles and interests in the vessels (more particularly described under Table (i)), vide Statutory Deed of Mortgage dated December 20, 2018 (details provided under Annexure 1).	1. Second Pari Passu Charge over Dredgers Tridevi Prem, Darshani Prem & Vivek Prem and receivables from the all above mentioned vessels. The Charge will rank pari passu with other facilities of ICICI Bank Limited. 2. Escrow charge over cash flow from Tridevi Prem, Darshani Prem & Vivek Prem
		Foreign Currency Non Resident Loan II	229,832,344	229,060,888	For Facility II: (Hypothecation) First ranking pari-passu charge on the whole of the cash flows of the Company (including all rights, titles, interests, benefits, claims and demands of the Company in relation thereto) from the vessels (more particularly described under Table (ii)), created vide Supplemental cum Amendatory Deed of Hypothecation dated August 11, 2017 (details of these documents are provided under Annexure 1). For Facility I: (Mortgage) The Company has, mortgaged and charged to and in favour ICICI Bank, on a first ranking pari-passu basis all its rights, titles and interests in the vessels (more particularly described under Table (iii)), vide Statutory Deed of Mortgage dated November 09, 2015, supplemented by the Supplemental cum Amendatory Deed of Mortgage dated August 11, 2017 and Supplemental cum Amendatory Statutory Deed of Mortgage dated December 24, 2018 and further (details of these documents are provided under Annexure 1).	1. First Pari Passu Charge over Vessel Tridevi Prem, Darshani Prem & Exclusive First Charge on Vessel Vivek Prem and receivables from the all above mentioned vessels. The Charge will rank pari passu with other facilities of ICICI Bank Limited. 2. Escrow charge over cash flow from Tridevi Prem, Darshani Prem & Vivek Prem
		Foreign Currency Non Resident Loan III	355,931,802	355,313,715	For Facility III and Facility IV: (Hypothecation) First ranking pari-passu charge on the whole of the cash flows of the Company (including all rights, titles, interests, benefits, claims and demands of the Company in relation thereto) from the vessels (more particularly described under Table (iii)), created vide Deed of Hypothecation dated March 10, 2017, supplemented by Supplemental cum Amendatory Deed of Hypothecation dated August 11, 2017 (details of these documents are provided under Annexure 1).	1. First rank pari passu charge on Darshani Prem and Tridevi Prem (Mortgage) 2. First rank pari passu charge on cash flow from vessels Darshani Prem and Tridevi Prem (Hypothecation) 3. Escrow Account Bearing no 039305006220 with ICICI Bank Limited, Mumbai
		Foreign Currency Non Resident Loan IV	498,549,699	497,679,882	For Facility II] and Facility IV: (Mortgage) First ranking pari-passu mortgage on the vessels (more particularly described under Table (iv)), created vide Statutory Deed of Mortgage dated March 10, 2017, amended by the Amendatory Deed to the Statutory Deed of Mortgage dated August 11, 2017 and further supplemented by the Supplemental cum Amendatory Deed of Mortgage dated August 11, 2017 (details of these documents are provided under Annexure 1).	
			2,298,087,565	2,277,081,337		

5	Bank of Baroda	Corporate Guarantee executed by Mercator Limited in favor of BOB for loan given to Mercator Petroleum Ltd	1,326,899,080	1,326,659,080	<p>Primary: The Facility (together with all interest, liquidated damages, fees, remuneration payable to the Security Trustee, if any), costs, charges, expenses and other monies and all other amounts stipulated and payable to the bank shall be secured by way of security as mentioned below:</p> <p>a. First charge on all movable' and immovable fixed assets fixed assets of the Project.</p> <p>b. First charge on all project contracts and insurance policies in relation to the Project</p> <p>c. Security interest by way of security of all rights, titles, benefits, claims and demands of the Borrower on each Project document with respect to this Project.</p> <p>d. Charge on the Borrower's bank accounts for the Project, including but not limited to the trust and retention account(s) save and except Dividend Distribution Account/No Lien Account where the surplus monies including any income generated on the same, shall be transferred upon having met the Restricted Covenants.</p> <p>Collateral:</p> <p>I. First charge on current assets of the Project</p> <p>II. Office Premises situated at 8" Floor, Mittal Tower, B Wing, Nariman Point, Mumbai-400021 valued at Rs. 13.38 Crores</p> <p>II. Corporate Guarantee of Mercator Limited (Net Worth of 71.41 cr as of 31-03- 2018) Personal Guarantee of promoter Mr. H. K. Mittal</p>	Office Premises situated at 8" Floor, Mittal Tower, B Wing, Nariman Point, Mumbai-400021 (Note 1)
			1,326,899,080	1,326,659,080		
6	DBS Bank India Limited	Corporate Guarantee executed by Mercator Limited in favor of DBS for loan given to Mercator International Pte Ltd	237,410,485	237,410,485	Corporate Guarantee executed by Mercator Limited in favor of DBS.	Unsecured
		Comfort Letter issued by Mercator Limited towards Promissory Note issued by Marvel Value International Ltd	537,155,650	-		
			774,566,136	237,410,485		
7	Export-Import bank of India	Foreign currency term loan	684,036,870	684,036,870	<p>The Corporate Debtor has provided the following securities:</p> <p>a) created an exclusive charge on its vessel named 'Hansa Prem' vide Deed of Covenant dated July 18, 2016 (Annexure to Form 11 under the Merchant Shipping Act, 1958 dated September 12, 2016);</p> <p>b) created an exclusive charge on receivables arising out of deployment of vessel 'Hansa Prem' vide Deed of Hypothecation dated July 18, 2016;</p> <p>c) created escrow over the receivables arising out of deployment of vessel 'Hansa Prem' vide Escrow Agreement dated July 18, 2016;</p> <p>d) created lien on Deposit in favour of India Exim Bank vide Letter of Lien and Set-Off dated March 30, 2016 (since liquidated towards partial recovery of dues); and</p> <p>e) assigned insurance over the vessel 'Hansa Prem'.</p>	Unsecured
			684,036,870	684,036,870		

8	Yes Bank Limited	Cash Credit	281,290,410	281,290,410	First pari-passu charge on all of the Borrower's/ Hypothecator's present and future moveable assets, plant and machinery, Insurance, Contracts, raw material, current assets, semi-finished and finished goods, consumable stores and all monies, securities, contractor guarantees, performance bonds, cash flows, book debt and receivables, revenues, bank accounts together with investments, fixed deposits, films and any letter of credit provided by any person in favour of the Borrower/Hypothecator which description shall include all properties of the above description whether presently in existence, constructed or acquired hereafter excluding the exploration division of the Hypothecator.	First pari pasu charge : 1. Plant and Machinery- all movable assets including without limitation all tangible and intangible assets and fixtures 2. Insurance Contracts 3. Current Assets 4. Receivables 5. Fixed Assets 6. Films, etc.
		Bank Guarantee	8,257,212	-		
			289,547,621	281,290,410		
9	Anand Rathi Global Finance Ltd	Term Loan	255,844,168	208,566,165	I. In aggregate, 25500000/- shares of Corporate Debtor (Mercator Ltd) held is pledged with the Financial Creditor; II. The pledged shares are listed on the stock exchange. However, the security at present is not realizable and/or cannot be liquidated in as much as there are no buyers for buying at large stake of the said shares on the stake of the said shares on the stock exchange/s. Therefore the estimated value of security as per Financial Creditor is NIL. III. Flat No. 31, Hampton Court, Colaba, Mumbai-400005 (registered with CERSAI being Security Interest ID 400051857336 and Asset ID 200051852928) IV. Land partial bearing Gut No. 1476, area admeasuring 0-96-4- H.R., Village-Khardi, Taluka, Palghar, District Thane and bounded as follows:- On or Towards East : Gut No. 1727, West: Gut No. 1444, North: Gut No. 1477 and South: Gut No. 1475 (registered with CERSAI being Security Interest ID 400051842638 and Asset ID 200051838260) V. Land partial bearing Gut No. 1477, area admeasuring 1-32-6- H.R., Village-Khardi, Taluka, Palghar, District Thane and bounded as follows:- On or Towards East : Gut No. 144, West: Gut No. 178, North: Gut No. 1442 and South: Gut No. 1476. (registered with CERSAI being Security Interest ID 400051844006 and Asset ID 200051839629) VI. Land partial bearing Gut No. 1437, area admeasuring 0-59-0- H.R., Village-Khardi, Taluka, Palghar, District Thane and bounded as follows:- On or Towards East: Gut No. 1436 and 1429, West: Gut No. 1441, North: Gut No. 1727 and South: Gut No. 1442. (registered with CERSAI being Security Interest ID 400051845252 and Asset ID 200051840874) VII. Land partial bearing Gut No. 1427 (2), area admeasuring 6- 00-9 H.R., Village-Khardi, Taluka, Palghar, District Thane and 1427 (1), area admeasuring 1-29-0 H.R., & 0-43-0 FLR., Village-Khardi, Taluka, Palghar, District Thane; (registered with CERSAI being security interest ID 400051856547 and Asset ID 200051852148)	Unsecured
			255,844,168	208,566,165		
10	Sunidhi Capital Private Limited	Term Loan	69,072,072	69,072,072	Nil	Unsecured
			69,072,072	69,072,072		

11	Aion Direct Private Limited	Foreign Currency Convertible Bonds	1,334,485,994	1,334,485,994	As per the trust deed dated 23 May 2014 (as ammended and restated on 27 May 2014 and Jun 15 2019, entered into between Mercator Limited and the bank of New york, Mellon, London branch (" the trustee "), the financial debtor defaulted on creation within 21 days from the date of the deed, an exclusive first ranking mortgage over MV "Yukti Prem" as agreed. Date of Deed 15 Jun 2019.	Unsecured
12	AHM Investments Private Limited	Shares pledged to Anand Rathi Lender	13,508,748	11,905,860	Unsecured	Unsecured
13	Harish Kumar Mittal	Loans and Shares pledged to Anand Rathi Lender	154,837,776	131,881,090	Unsecured	Unsecured
14	Archana Harish Mittal	Shares pledged to Anand Rathi Lender	35,039,391	29,923,692	Unsecured	Unsecured
Total			15,462,728,055	14,562,495,449		

Note 1: The Creditor is a Secured Financial Creditor basis the Corporate Guarantee provided by ML and the security interest registered in the name of the creditor.