

NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COURT III

18. I.A. 1544/2022

I.A. 1278/2022

I.A. 638/2022

I.A. 959/2022

I.A. 523/2022

I.A. 452/2022

I.A. 19/2022

I.A. 238/2022

IN

C.P.(IB)-4404(MB)/2019

CORAM: SHRI H. V. SUBBA RAO, MEMBER (J)
SMT ANURADHA SANJAY BHATIA, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL
COMPANY LAW TRIBUNAL ON **26.07.2022**

NAME OF THE PARTIES: ICICI Bank Limited

V/s

Mercator Limited & Anr.

SECTION 7 OF INSOLVENCY AND BANKRUPTCY CODE, 2016

ORDER

Counsel for the Resolution Professional, Ms. Ami Jain, counsel for the Applicant, Mr. Rohit Shankar, Mr. Nausher Kohli, Mr. Darshit Dave and counsel for the Respondents, Mr. Prakhar Tandon, Sandeep Upadhyay are present through virtual hearing.

I.A. 638/2022

The above Application is filed by the Applicant/Resolution Professional for exclusion of CIRP period of 65 days i.e. from 28.12.2021 to 02.03.2022.

After hearing the submission of counsel appearing for the Applicant and upon perusing the material available on record, this Bench feels it is a fit case to allow the above Application.

Accordingly, the above I.A is allowed, granting exclusion of 65 days from 28.12.2021 to 02.03.2022 in terms payer clause (c).

With the above observations and directions, the above I.A is allowed and stands disposed of.

I.A. 238/2022

The above Application filed for exclusion / extension of CIRP period have become infructuous in view of allowing I.A. 638/2022. Accordingly, the above I.A. stands disposed of as infructuous.

I.A. 523/2022

Mr. Prakhar Tandon undertook to file Reply and Vakalatnama on behalf of the Respondent. Respondent shall file Reply and Vakalatnama within two weeks by serving advance copy on the other side failing which the Respondent's right to file Reply shall stands forfeited.

I.A. 1278/2022

The above application is filed for restoration of I.A. 1274/2021 which was dismissed for non-prosecution on 09.08.2021.

The above I.A. is allowed and the I.A. 1274/2021 is restored to file.

Mr. Sandeep Upadhyay undertook to file Reply and Vakalatnama on behalf of the Respondent i.e. Anand Rathi Global. Respondent shall file Reply and Vakalatnama within two weeks by serving advance copy to the other side, failing which the Respondent's right to file Reply shall stands forfeited.

List all other pending applications on **15.09.2022**.

Sd/-
ANURADHA SANJAY BHATIA
Member (Technical)
//Rajeev//

Sd/-
H. V. SUBBA RAO
Member (Judicial)