

June 22, 2021

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 526235**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
**Scrip Code: MERCATOR**

**Dear Sir/Madam,**

**Sub: Intimation regarding resignation of Directors & Key Managerial Personnel (“KMP”) of Mercator Limited**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Para A of Part A of Schedule III therein, we wish to inform you that we are in receipt of resignations from Ms. Ritu Vats (DIN: 08890591) and Mr. Jagmohan Talan (DIN: 08890353) from the office of Independent Director of Mercator Limited (“Company”) and Mr. Shalabh Mittal from the office of Chief Executive Officer (KMP) of the Company.

It may please be noted that pursuant to the provisions of Section 28 of Insolvency and Bankruptcy Code, 2016 as amended from time to time, the aforementioned resignations shall be subject to the approval of the Committee of Creditors of the Company and accordingly will be placed before them for their consideration.

Request you to kindly take the above on record and acknowledge receipt.

Thanking You,

Yours faithfully,

For **Mercator Limited**

**Rajendra Kothari**  
**Chief Financial Officer**

*(Mercator Limited is under Corporate Insolvency Resolution Process vide Hon’ble National Company Law Tribunal, Mumbai Bench order dated February 08, 2021, in terms of the provisions of Insolvency and Bankruptcy Code, 2016 (‘IBC’) and the regulations framed thereunder. Pursuant to the said order and the provisions of IBC, the powers of the Board of Directors have been suspended and such powers are vested in Mr. Girish Siriram Juneja, in the capacity of Resolution Professional.)*